

For Immediate Release

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Innovation Alliance Applauds Reintroduction of PREVAIL and PERA Patent Bills

Bipartisan, Bicameral Bills Will Strengthen Patent Rights to Promote U.S. Innovation and Global Technological Leadership

WASHINGTON, D.C. – Innovation Alliance Executive Director Brian Pomper today issued the following statement on the reintroduction of two bipartisan, bicameral pro-patent bills, the Promoting and Respecting Economically Vital American Innovation Leadership Act (PREVAIL) Act and the Patent Eligibility Restoration Act (PERA):

"The Innovation Alliance applauds the reintroduction of PREVAIL and PERA. We thank Senators Chris Coons (D-DE) and Thom Tillis (R-NC) for sponsoring both bills, Representatives Nathan Moran (R-TX) and Deborah Ross (D-NC) for sponsoring PREVAIL, and Representatives Kevin Kiley (R-CA) and Scott Peters (D-CA) for sponsoring PERA.

"Together, these bipartisan, bicameral bills represent a commitment to strengthening inventors' rights and the U.S. innovation economy to ensure that we retain global technological leadership and can compete successfully with China and other countries around the world.

"The PREVAIL Act will restore much-needed fairness to the USPTO's Patent Trial and Appeal Board (PTAB) process, help protect American innovators from harassment by Big Tech and other companies who violate intellectual property rights, and promote U.S. technological advancement.

"PERA, which was drafted following years of study and deliberation with key stakeholders, makes critical reforms to patent eligibility law that will help restore certainty and predictability to the U.S. patent system.

"The Innovation Alliance greatly appreciates the members on both sides of the aisle who came together to work on reasonable modifications to PREVAIL and PERA to address concerns raised last fall. We now urge Congress to take up and pass these bills as soon as possible."

For more information on the PREVAIL Act, click <u>here</u>. For more information on PERA, click <u>here</u>.

ABOUT THE INNOVATION ALLIANCE

The Innovation Alliance represents innovators, patent owners and stakeholders from a diverse range of industries that believe in the critical importance of maintaining a strong patent system that supports innovative enterprises of all sizes. Innovation Alliance members can be found in large and small communities across the country, helping to fuel the innovation pipeline and drive the 21st century economy. Learn more at www.innovationalliance.net.

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