



For Immediate Release

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Innovation Alliance Applauds Reintroduction of RESTORE Patent Rights Act

Bipartisan, Bicameral Bill Will Restore the Right to Injunctions to Stop IP Theft and Promote U.S. Technological Leadership

WASHINGTON, D.C. – Innovation Alliance Executive Director Brian Pomper today issued the following statement on the reintroduction the bipartisan, bicameral RESTORE Patent Rights Act in the Senate and House of Representatives:

“The Innovation Alliance applauds Senators Coons (D-DE) and Cotton (R-AR) and Representatives Moran (R-TX) and Dean (D-PA) for reintroducing the bipartisan, bicameral RESTORE Patent Rights Act. This bill is needed to help stop IP theft and promote investments in innovation that support U.S. technological leadership.

“For more than two centuries, an inventor whose IP had been stolen could obtain a permanent injunction, a court order to stop an infringer from making, using, selling or importing their invention without consent. But a 2006 Supreme Court decision undermined this right, making it virtually impossible for inventors to receive injunctions. When inventors cannot stop others from stealing their IP, investors are reluctant to fund the risky, long-term R&D needed to compete with China and ensure U.S. leadership in critical and emerging technologies.

“The RESTORE Act will ensure injunctive relief is available to inventors when their patent is proved valid and infringed. With a simple, single-sentence clarification in our patent laws, the RESTORE Act can drive a resurgence in American innovation. We urge Congress to pass this vital bill.”

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ABOUT THE INNOVATION ALLIANCE

The Innovation Alliance represents innovators, patent owners and stakeholders from a diverse range of industries that believe in the critical importance of maintaining a strong patent system that supports innovative enterprises of all sizes. Innovation Alliance members can be found in large and small communities across the country, helping to fuel the innovation pipeline and drive the 21st century economy. Learn more at www.innovationalliance.net.

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