

For Immediate Release November 14, 2024

Innovation Alliance Statement on Senate Judiciary Committee Consideration of Three Pro-Patent Bills

Committee Takes Positive Step of Passing Bipartisan, Bicameral IDEA Act, But Postpones Consideration of PREVAIL and Patent Eligibility Restoration Acts

WASHINGTON, D.C. – Innovation Alliance Executive Director Brian Pomper today issued the following statement on the U.S. Senate Judiciary Committee's passage of the bipartisan, bicameral Inventor Diversity for Economic Advancement (<u>IDEA</u>) Act (<u>S.4713/H.R.9455</u>), and postponed consideration of the Promoting and Respecting Economically Vital American Innovation Leadership Act (<u>PREVAIL</u>) Act (<u>S.2220/H.R.4370</u>) and Patent Eligibility Restoration Act (<u>PERA</u>) (<u>S.2140/H.R.9474</u>):

"The Innovation Alliance commends the Senate Judiciary Committee for passing the bipartisan, bicameral IDEA Act, and we thank Senator Mazie Hirono (D-HI) and IP Subcommittee Ranking Member Thom Tillis (R-NC), along with the bill cosponsors, for their leadership on the bill. The IDEA Act will take important steps to broaden participation in inventing and patenting, which will help promote American innovation and competitiveness.

"We are disappointed that the Committee postponed consideration of the PREVAIL and Patent Eligibility Restoration Acts, which are needed to strengthen the U.S. innovation ecosystem. Failure to pass these bills would represent a win for Big Tech and a loss for American inventors and the U.S. economy.

"We are encouraged that the Committee will continue to consider these bills and plans to take up the PREVAIL Act at its next scheduled markup. And we thank Senators Richard Blumenthal (D-CT), Cory Booker (D-NJ), Amy Klobuchar (D-MN) and Peter Welch (D-VT) for working with IP Subcommittee Chairman Chris Coons (D-DE) on a Manager's Amendment to the PREVAIL Act to address their concerns."

Background:

The PREVAIL Act will restore much-needed fairness to the USPTO's Patent Trial and Appeal Board (PTAB) process, help protect American innovators from harassment by Big Tech and other companies who violate intellectual property rights, and promote U.S. technological advancement. For more information on the PREVAIL Act, click <u>here</u>.

The Patent Eligibility Restoration Act (PERA) will clarify categories of inventions that are eligible to receive patents, restoring needed certainty and predictability for American innovators and investors, and ensuring the United States avoids ceding leadership in key technologies to our foreign adversaries and competitors. For more information on PERA, click <u>here</u>.

The IDEA Act answers a call from the USPTO to allow the agency to create a mechanism for inventors to share their demographic data directly and voluntarily with the USPTO. For more information on the IDEA Act, click <u>here</u>.

###

ABOUT THE INNOVATION ALLIANCE

The Innovation Alliance represents innovators, patent owners and stakeholders from a diverse range of industries that believe in the critical importance of maintaining a strong patent system that supports innovative enterprises of all sizes. Innovation Alliance members can be found in large and small communities across the country, helping to fuel the innovation pipeline and drive the 21st century economy. Learn more at <u>www.innovationalliance.net</u>.

Contact: Paige Rusher, (202) 315-2352 Paige@SevenLetter.com